

# Announcement

Attention All Correspondent Lending Sellers:  
CA 18-062 HomeStyle Product Guide Updates

June 29, 2018

**Subject Summary** Freedom Mortgage Renovation Lending is issuing this communication to advise Sellers of updates to the Fannie Mae HomeStyle Renovation documentation requirements, in accordance with Fannie Mae Selling Guide Announcement [SEL-2018-05](#).

**Effective Date** Effective immediately.

**Documentation Requirements Update** The Freedom Mortgage HomeStyle product guide is updated to include the removal of the following documentation requirements:

- Construction Contract (FNMA Form 3734)
- Construction Loan Agreement (FNMA Form 3735)
- Construction Loan Rider to Security Instrument (FNMA Form 3737)
- Investor Rider to Security Instrument (FNMA Form 3738)

**HomeStyle Renovation Forms** Fannie Mae has posted model Renovation Loan documents and related Summary Pages that may be used with HomeStyle Renovation Loans.

The following special purpose model documents and model riders are now available through Fannie Mae:

Document Name	Fannie Mae Model Document Form
Multistate Renovation Contract	Form 3730
Multistate Renovation Loan Agreement	Form 3731
Multistate Renovation Loan Rider to Security Instrument	Form 3732
Multistate Renovation Loan Investor Rider to Security Instrument	Form 3733

The Fannie Mae Selling Guide has been updated to include references to these new forms. These forms may be used immediately. Since they are Model Documents, Sellers should consult with their legal counsel and the Fannie Mae Selling Guide regarding the requirements of these documents.

**Online Guide Updates**

- [Fannie Mae HomeStyle Conforming and High Balance Fixed Rate and Adjustable Rate Mortgage](#) Product Guide

**Questions** If you have questions, please contact your Freedom Mortgage Renovation Lending Regional Manager.